

Date	Description	Debit CHF	Credit CHF	medals	sanction fees	avg chf/eur exch
01/01/2001	Opening					
23/07/2001	Transfer Medals - Championships 2001	1,440.00		1,440.00		
30/04/2002	SF WAG 2001 - 2968.3		4,998.91		4,998.91	
31/05/2002	2002 Championships medals	2,080.00		2,080.00		
27/11/2002	Pmt : Hungary SF European Championships 2002 (euro 2451)		3,614.25		3,614.25	1.474602
27/05/2003	2003 Championships medals	1,440.00		1,440.00		
27/06/2003	Pmt : SF UK - 9th World Microlight Championships (Euro 5000)		7,754.00		7,754.00	1.5508
03/10/2003	2003 Championships medals - WPPCH - UK - 4 sets/+ postage	685.00		685.00		
06/04/2004	Pmt : Deposit Portugal - European Microlight Championship		1,988.00		1,988.00	
15/05/2004	2004 Championships medals	2,080.00		2,080.00		
25/11/2004	Pmt : SF Portugal - 2004 European Championship (Euro 4275)		6,484.20		6,484.20	1.516772
21/02/2005	Pmt : FFPLU France - deposit fee for 4th World Pow. PG-Levroux		2,000.00		2,000.00	
12/04/2005	2005 Championships medals	2,080.00		2,080.00		
29/11/2005	Pmt . SF FFPLUM - World Champ.- Levroux 2005 (euro 4912.62)		7,603.28		7,603.28	1.547704
04/04/2006	2006 Championships medals	2,080.00		2,080.00		
27/10/2006	Pmt : SF EMC 2006 - Rieser Flugsprotverein-Noerdlingen (Euro 2483)		3,956.55		3,956.55	1.593455
05/01/2007	Pmt : Deposit WPC China		2,000.00		2,000.00	
22/01/2007	SF Spain EMC 2006 (Euro 2145)		3,482.05		3,482.05	1.623333
28/03/2007	2007 FAI-CIMA championship medals	2,400.00		2,400.00		
20/09/2007	Pmt : SF Czech Rep. 11th World Micro. Classic Classes		5,581.00		5,581.00	
30/10/2007	Pmt : SF Czech Rep. 11th World Micro. Classic Classes		1,078.45		1,078.45	
04/02/2008	Pmt : Nac Poland - Deposit for 10th European Championship		2,000.00		2,000.00	
05/02/2008	Pmt: : Poland - Deposit for 5th Eurpean Paramotor Champ.		2,000.00		2,000.00	
17/04/2008	2008 Championship medals	2,720.00		2,720.00		
06/04/2009	Pmt : Letecká Amaterska - Praha : Deposit : 6th W. Paramotor		2,000.00		2,000.00	
09/04/2009	2009 Championship medals (CHF 2880.00 instead of CHF 24000)	2,880.00		2,880.00		
08/07/2009	Pmt : China - SF 2007 World Paramotor (Eur 2310)		3,504.10		3,504.10	1.516926
02/10/2009	Pmt : SF 6th World Paramotor - Czech Rep.		2,062.00		2,062.00	
30/10/2009	Pmt : Aeroklub Jihlava o.s. - SF Czechg Rep. - WMC 2009 (Eur 3480)		5,253.95		5,253.95	1.509756
				19,885.00	67,360.74	1.541669
				Totals Medals	Sanction fees	avg chf/eur exch

Conclusion for period 2001 - 2009

Important Note: If anyone has a better proposal for a way to calculate this, please go ahead!

Cost of medals have represented	29.52%	of sanction fees.
Average exchange rate in period has been 1 EUR =	1.54	CHF
Sanction fees have been 10% of entry fees, thus total entry fees have been CHF	673,607.40	
Or the same thing in EUR	436,933.98	
Average entry fee is EUR	400.00	
As a reality check, the total number of entry fees collected in period is	1092	
CIMA receives 10% of each entry fee as its sanction fee, which is EUR	40.00	
Of this, cost of medals is EUR	11.81	
Therefore CIMA net per entry fee is EUR	28.19	

Suggested Bureau / Treasurer proposal

Proposal 1: That CIMA converts from CHF to Euros

Proposal 2

Option A

- 1) From 1 Jan 2012 CIMA alters its sanction fee structure to be EUR **40** per competitor or team leader
Or the same thing in CHF **61.67**

Option B

- 1) CIMA charges FAI medals at cost directly to championship organizer
2) From 1 Jan 2012 CIMA alters its sanction fee structure to be EUR **29** per competitor or team leader
Or the same thing in CHF **44.71**

Justification

Since all calculations are made over a 10 year period, should not / does not represent any real increase in what an organizer must pay FAI

Since accounts are in Euros, what CIMA receives is no longer subject to currency fluctuations.

More transparent, and much easier to calculate

Not subject to complications, like when hotels are included in entry fees (eg WPC 2007) or organizer finds a good sponsor and offers reduced entry fees

'Special offers' can be made controllably and directly by CIMA, eg it might decide to ask for no sanction fee for class AL1